

Newsletter May 2022 Focus on FinTech in Qatar

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INTERVIEW



icture: S-Treasury management team. With courtesy of S-Treasury.

Interview with <u>Huda Salik</u>, the co-founder of <u>S-</u> <u>Treasury</u>, on educating new groups of stock market investors in Qatar

<u>S-Treasury</u> offers a new way of educating stock market investors via a mobile app. Which target groups do you want to address, and why is this so important in Qatar?

Huda: In Qatar and many other countries, most schools and higher educational institutes do not expose their students to possible financial obstacles they might face in real life and how to manage their finances, now or in the future. Following in the footsteps of "Give a child a fish and you feed them for a day, teach them how to fish and you feed them for life," S-Treasury focuses on educating and exposing the youth of today to financial literacy and investing, thus preparing them for life in all financial aspects.

S-Treasury also targets the economically active population which can be divided into current and potential investors by educating them to have a strong command over their finances.

For instance, managing money wisely and using it to invest smartly for the future can often serve as an ace in the hole in times of emergencies or unpredictable events such as job losses during Covid-19.

You are the only team of female founders in the incubation program. Is that an advantage or a disadvantage? Can S-Treasury become a role model for other female entrepreneurs in Doha or beyond?

Huda: As the only team of female founders in the fintech incubation program, we received lots of encouragement from the people around us in the Fintech industry. For instance, among the businesses that were in the initial stage during the incubation program, we were the first ones to get registered and receive our commercial license. However, as female entrepreneurs, at times, we faced certain challenges such as not receiving the right recognition for our startup. During business meetings we had with potential partners, we received very limited responses and had to constantly reach out to get the same results as teams with male entrepreneurs. This was partly because all business meetings attended by the other party were chiefly made up of men.

The entrepreneurship industry in Doha has very few female entrepreneurs of which non-local female entrepreneurs are even more uncommon. Nevertheless, there is a lot of room for female entrepreneurs to come and take the torch. And being one of the few female founders with a multicultural team in a country that is growing so fast, we plan to open doors for other female founders by empowering women through our business. One of the ways we plan to accomplish this is by targeting the female youth of Qatar. Thus, ultimately, become a role model for other female entrepreneurs in Doha and beyond.

FinTech Consult has advised the S-Treasury leadership team since November 2021.

STATISTICS

Our Qatar FinTech database comprises 56 startups in total, including closed ones. ► View the complete list of FinTechs and our interactive map, with all details.

FinTech Companies in Qatar

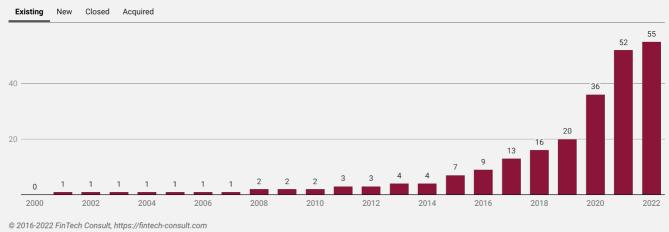
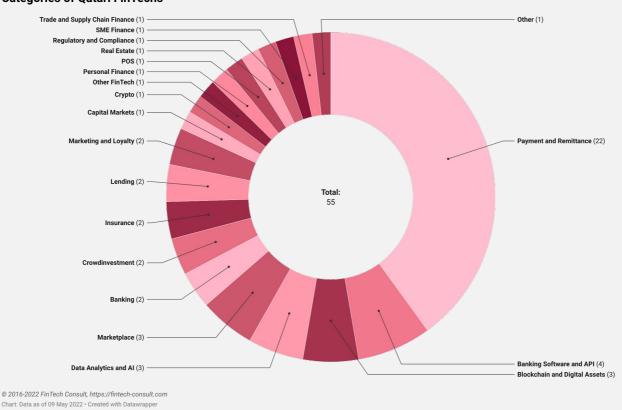


Chart: Data as of 09 May 2022 • Created with Datawrapper

Payment & Remittance dominates the FinTech ecosystem in Qatar, followed by Banking Software & API and Blockchain & Digital Assets.



View our complete statistics for Qatar (for our Silver and Gold subscribers only)

> Download our research reports for various FinTech ecosystems (some reports for Gold subscribers only)

NEWS

Total	capital	raised	mill. C	# of	compani	es with	funding	rounds	Aven	ige siz	a (mit. 4)												
																						5,461.8	
000 -																							
00 -																							
00 -																							
00 -																				2,064.1			
																			945		1,905.6		
00 -		0	0	0	0	17	0		6.2	57	0	3.4	23	67.5	157.4	376.6	564.6	575.7					4
	2000	5	2002	2	2004	-	2006	~	2008	4.4	2010	3.4	2012	-	2014		2016		2018		2020		2

Q1 2022 statistics from the German ecosystem

After an exceptional 2021 with record funding volumes of \notin 5.5 billion, 2022 got off to a much slower start. German FinTechs have raised \notin 0.5 billion so far.

► <u>Read More</u>

tbc

Categories of Qatari FinTechs

EVENTS IN THE GCC





Arab FinTech Forum

The Arab Fintech Forum (#ArabFTF) addresses the challenges and opportunities of the global fintech ecosystem.

We are again a sponsor of the event.

Voco Hotel by Intercontinental, Riyadh, Saudi Arabia. October 10.

► More information

FinTech Surge

Bringing together global Fintech leaders, startups and Financial Centers, Fintech Surge is set to be the Middle East & North Africa's most impactful and visionary event for the regional Fintech ecosystem. From Digital Banking to Paytech, Insurtech, Wealth & Asset management and Regtech, the event will see the financial industry's biggest tech-revolutions and path-breaking talks.

Dubai World Trade Center, Dubai, UAE. October 10-13.

▶ More information

Please check our list of FinTech events in Qatar and Dubai.

INTERNATIONAL EVENTS



Digital Finance Conference

Join us live in Berlin, Germany's capital of Tech, to celebrate the thriving financial ecosystem with worldrenowned national and international FinTechs and InsurTechs, established players, regulatory experts, and political decision-makers.

Cafe Moskau, Berlin, Germany. June 01+02.

More information



Money 20/20 Europe

Have three full days of connections, fintech insights, and never-ending wow moments. Join us in June at Money20/20 Europe, the place where fintech communities love to do business.

Amsterdam, Netherlands. June 07-09.

► More information



FinTech Week 2022

The visitors of the Fintech Week can look forward to exciting discussions, interesting impulses, and well-founded expert lectures. For one week, #fwhh22 is the umbrella for a wide variety of events: from meet-ups and workshops to inspiring keynotes and in-depth discussions.

Hamburg, Germany. September 26-30.

► More information



FinTech Junction

FinTech Junction is a global community that brings together business and tech leaders from banks, financial institutions, fintechs, startups & investors. Our annual conference and bi-monthly meetups & virtual conferences present the best fintech solutions that enable businesses to stay relevant.

Tel Aviv, Israel. July 12.



Hong Kong FinTech Week 2022

A fully packed week with dozens of exciting events across the city and beyond. The main conference brings together legendary tech investors, global finance leaders, regulators, startups and fintech-savvy audiences. The hybrid event is physically held in Hong Kong with thousands of global participants joining the live streaming.

Hong Kong. October 30 - November 04.

SINGAPORE FINTECH FESTIVAL

Singapore FinTech Festival 2022

Singapore FinTech Festival is the largest Financial Technology event in the world, providing a platform for the FinTech community to connect, collaborate and co-create. Whether you are a start-up, technology company, investor, financial institution, research institute or innovation professional.

Singapore. November 07-11.

► More information

- ▶ More information
- Please visit our <u>list of major international events</u>.

ABOUT FINTECH CONSULT

We are an <u>international team</u> of FinTech founders, experts & investors from various cities in Asia, Europe, and Africa. All our partners are FinTech founders, investors, or experts and have an excellent knowledge of their local ecosystems. We support FinTech companies in raising capital and expanding globally. We do so by providing research & market studies. And we introduce them to investors, clients, partners, and peers. We bring corporates together with FinTech companies in the most innovative cities worldwide. We support you in scouting for innovation and managing your digital transformation process.



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